



RESULTS FOR THE FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2014

CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

| | Note | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|---|------|--------------------------|--------------------------|-------------------------------|-------------------------------|
| | | Quarter ended 31.12.2014 | Quarter ended 31.12.2013 | Year to date ended 31.12.2014 | Year to date ended 31.12.2013 |
| | | RM'000 | RM'000 | RM'000 | RM'000 |
| Revenue | | 47,590 | 49,761 | 200,596 | 210,604 |
| Cost of sales | | (36,477) | (36,267) | (149,975) | (150,023) |
| Gross profit | | 11,113 | 13,494 | 50,621 | 60,581 |
| Other operating income | | 3,718 | 2,714 | 12,359 | 13,008 |
| Operating expenses | | (10,588) | (13,677) | (43,804) | (44,657) |
| Finance costs | | (237) | (430) | (1,276) | (1,575) |
| Profit before tax | | 4,006 | 2,101 | 17,900 | 27,357 |
| Tax expense | 20 | (2,573) | (2,150) | (5,926) | (7,208) |
| Net profit/(loss) for the period /year | | 1,433 | (49) | 11,974 | 20,149 |
| Other comprehensive income/(loss) | | | | | |
| Foreign currency translations | | 1,952 | (247) | (1,611) | 498 |
| Total comprehensive income/(loss) for the period /year | | 3,385 | (296) | 10,363 | 20,647 |
| Profit/(loss) attributable to owners of the parent | | 1,433 | (49) | 11,974 | 20,149 |
| Total comprehensive income/(loss) attributable to owners of the parent | | 3,385 | (296) | 10,363 | 20,647 |
| Earnings per share attributable to owners of the parent | 26 | | | | |
| Basic (sen) | | 1.91 | (0.07) | 15.93 | 26.81 |
| Diluted (sen) | | N.A. | N.A. | N.A. | N.A. |

(The Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the financial year ended 31 December 2013)

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

| | Note | As at 31.12.2014 RM'000 | As at 31.12.2013 RM'000 |
|--|------|-------------------------------|-------------------------------|
| ASSETS | | | |
| Non-Current Assets | | | |
| Property, plant and equipment | | 259,533 | 265,393 |
| Investment properties | | 15,600 | 9,500 |
| Available-for-sale financial asset | | 130 | 130 |
| Intangible assets | | 128 | 623 |
| | | 275,391 | 275,646 |
| Current Assets | | | |
| Inventories | | 36,325 | 38,185 |
| Trade receivables | | 36,641 | 40,418 |
| Other receivables, deposits & prepayments | | 5,785 | 5,327 |
| Current tax assets | | 1,704 | 863 |
| Cash and bank balances | | 13,486 | 25,686 |
| | | 93,941 | 110,479 |
| Total Assets | | 369,332 | 386,125 |
| EQUITY AND LIABILITIES | | | |
| Equity attributable to owners of the parent | | | |
| Share capital | | 75,157 | 75,157 |
| Reserves | | | |
| <u>Non-Distributable:</u> | | | |
| Share premium | | 4,210 | 4,210 |
| Revaluation reserve | | 36,550 | 36,550 |
| Exchange translation reserve | | (1,254) | 357 |
| Available-for-sale reserve | | 47 | 47 |
| <u>Distributable:</u> | | | |
| Retained earnings | | 200,119 | 197,164 |
| | | 239,672 | 238,328 |
| Total Equity | | 314,829 | 313,485 |
| Non-Current Liabilities | | | |
| Borrowings (interest bearing) | 22 | 2,918 | 10,239 |
| Deferred tax liabilities | | 20,702 | 18,800 |
| | | 23,620 | 29,039 |
| Current Liabilities | | | |
| Trade payables | | 6,876 | 6,184 |
| Other payables & accruals | | 6,919 | 11,108 |
| Borrowings (interest bearing) | 22 | 16,552 | 25,812 |
| Current tax liabilities | | 536 | 497 |
| | | 30,883 | 43,601 |
| Total Liabilities | | 54,503 | 72,640 |
| Total Equity and Liabilities | | 369,332 | 386,125 |
| Net assets per share attributable to owners of the parent (RM) | | 4.19 | 4.17 |

(The Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Statements for the financial year ended 31 December 2013)

CONSOLIDATED STATEMENTS OF CASH FLOWS

| | Year to date ended 31.12.2014 RM'000 | Year to date ended 31.12.2013 RM'000 |
|---|---|---|
| Cash Flows From Operating Activities | | |
| Profit before tax | 17,900 | 27,357 |
| Adjustments for:- | | |
| Amortisation and depreciation | 25,047 | 21,668 |
| Bad debts written off | 6 | 59 |
| Fair value gain on investment properties | (256) | - |
| Impairment losses on goodwill on consolidation | - | 3,239 |
| Impairment losses on trade receivables | 7 | 222 |
| Interest income | (249) | (282) |
| Interest expense | 1,276 | 1,575 |
| Inventories written (back)/down | (335) | 623 |
| Net gain on disposal of property, plant and equipment | (760) | (626) |
| Property, plant and equipment written off | 31 | 24 |
| Reversal of impairment losses on trade receivables | (2) | (11) |
| Unrealised loss/(gain) on foreign exchange differences | 32 | (536) |
| Operating profit before changes in working capital | 42,697 | 53,312 |
| Net change in current assets | 5,210 | 13,618 |
| Net change in current liabilities | (1,095) | 2,951 |
| Tax paid | (4,826) | (5,173) |
| Net cash generated from operating activities | 41,986 | 64,708 |
| Cash Flows From Investing Activities | | |
| Interest received | 249 | 282 |
| Proceeds from disposal of property, plant and equipment | 894 | 844 |
| Purchase of property, plant and equipment | (27,906) | (67,725) |
| Net cash used in investing activities | (26,763) | (66,599) |
| Cash Flows From Financing Activities | | |
| Dividend paid | (9,019) | (9,770) |
| Interest paid | (1,276) | (1,575) |
| Net (repayment)/drawdown of bank borrowings | (16,615) | 8,141 |
| Repayment of hire purchase | (3) | (47) |
| Net cash used in financing activities | (26,913) | (3,251) |

CONSOLIDATED STATEMENTS OF CASH FLOWS (continued)

| | Year to date Ended 31.12.2014 RM'000 | Year to date Ended 31.12.2013 RM'000 |
|--|---|---|
| Net decrease in cash and cash equivalents | (11,690) | (5,142) |
| Effects of exchange rate fluctuations on cash & cash equivalents | (510) | (146) |
| Cash and cash equivalents at beginning of the financial year | 25,686 | 30,974 |
| Cash and cash equivalents at end of the financial year | 13,486 | 25,686 |
| Cash and cash equivalents comprise of : | | |
| Cash and bank balances | 13,486 | 25,686 |

(The Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Statements for the financial year ended 31 December 2013)

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

| | Attributable to owners of the parent | | | | | Retained earnings RM'000 | Total equity RM'000 |
|-----------------------------------|--------------------------------------|-------------------------|-------------------------------|--------------------------------------|--|-----------------------------|------------------------|
| | Non-distributable | | | Distributable | | | |
| | Share capital RM'000 | Share premium RM'000 | Revaluation reserve RM'000 | Available for sale reserve RM'000 | Exchange translation reserve RM'000 | | |
| As at 1 January 2013 | 75,157 | 4,210 | 36,550 | 47 | (141) | 186,785 | 302,608 |
| Profit for the financial year | - | - | - | - | - | 20,149 | 20,149 |
| Foreign currency translation | - | - | - | - | 498 | - | 498 |
| Total comprehensive income | - | - | - | - | 498 | 20,149 | 20,647 |
| Dividend | - | - | - | - | - | (9,770) | (9,770) |
| As at 31 December 2013 | 75,157 | 4,210 | 36,550 | 47 | 357 | 197,164 | 313,485 |
| As at 1 January 2014 | 75,157 | 4,210 | 36,550 | 47 | 357 | 197,164 | 313,485 |
| Profit for the financial year | - | - | - | - | - | 11,974 | 11,974 |
| Foreign currency translation | - | - | - | - | (1,611) | - | (1,611) |
| Total comprehensive income/(loss) | - | - | - | - | (1,611) | 11,974 | 10,363 |
| Dividend | - | - | - | - | - | (9,019) | (9,019) |
| As at 31 December 2014 | 75,157 | 4,210 | 36,550 | 47 | (1,254) | 200,119 | 314,829 |

(The Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statements for the financial year ended 31 December 2013)

PART A – EXPLANATORY NOTES ON COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (MFRS) 134, INTERIM FINANCIAL REPORTING

1 Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with MFRS 134: *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited annual financial statements of the Group for the financial year ended 31 December 2013.

The significant accounting policies and methods of computation applied in the interim financial report are consistent with those adopted in the most recent audited annual financial statements for the financial year ended 31 December 2013.

2 Adoption of Malaysian Financial Reporting Standards

The significant accounting policies applied in the interim financial report are consistent with those adopted in the most recent audited annual financial statements for the year ended 31 December 2013, except for the effects of newly issued Malaysian Financial Reporting Standards (“MFRS”) and IC Interpretations (“IC Int.”) applied during the current financial period :-

| Title | Effective date |
|--|-----------------------|
| Amendments to MFRS 10 <i>Consolidated Financial Statements: Investment Entities</i> | 1 January 2014 |
| Amendments to MFRS 12 <i>Disclosure of Interest in Other Entities: Investment Entities</i> | 1 January 2014 |
| Amendments to MFRS 127 <i>Separate Financial Statements (2011): Investment Entities</i> | 1 January 2014 |
| Amendments to MFRS 132 <i>Offsetting Financial Assets and Financial Liabilities</i> | 1 January 2014 |
| Amendments to MFRS 136 <i>Recoverable Amount Disclosures for Non-Financial Assets</i> | 1 January 2014 |
| Amendments to MFRS 139 <i>Novation of Derivatives and Continuation of Hedge Accounting</i> | 1 January 2014 |
| IC Interpretation 21 <i>Levies</i> | 1 January 2014 |

The Group has not adopted the following Standards of MFRS Framework that have been issued but not yet effective:

| Title | Effective date |
|--|-----------------------|
| Amendments to MFRS 119 <i>Defined Benefit Plans: Employee Contributions</i> | 1 July 2014 |
| Amendments to MFRSs <i>Annual Improvements 2010 – 2012 Cycle</i> | 1 July 2014 |
| Amendments to MFRSs <i>Annual Improvements 2011 – 2013 Cycle</i> | 1 July 2014 |
| Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associates or Joint Venture</i> | 1 January 2016 |
| Amendments to MFRS 10, MFRS 12 and MFRS 128 <i>Investment Entities: Applying the Consolidation Exception</i> | 1 January 2016 |
| Amendments to MFRS 11 <i>Accounting for Acquisitions of Interests in Joint Operations</i> | 1 January 2016 |
| Amendments to MFRS 116 and MFRS 138 <i>Clarification of Acceptable Methods of Depreciation and Amortisation</i> | 1 January 2016 |

2 Adoption of Malaysian Financial Reporting Standards (continued)

The Group has not adopted the following Standards of MFRS Framework that have been issued but not yet effective: (continued)

| Title | Effective Date |
|---|----------------|
| Amendments to MFRS 101 <i>Disclosure Initiative</i> | 1 January 2016 |
| Amendments to MFRS 127 <i>Equity Method in Separate Financial Statement</i> | 1 January 2016 |
| Amendments to MFRSs <i>Annual Improvements 2012 – 2014 Cycle</i> | 1 January 2016 |
| MFRS 14 <i>Regulatory Deferral Accounts</i> | 1 January 2016 |
| MFRS 15 <i>Revenue from Contracts with Customers</i> | 1 January 2017 |
| MFRS 9 <i>Financial Instruments (IFRS as issued by IASB in July 2014)</i> | 1 January 2018 |

3 Qualified audit report

The financial statements for the financial year ended 31 December 2013 was not qualified.

4 Seasonal or cyclical factors

The Group's operation is not significantly affected by seasonal or cyclical factors.

5 Unusual items

Other than those stated in the notes, there are no other items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence.

6 Changes in estimates

There is no significant change in estimates of amounts reported in prior interim periods of the current or previous financial year.

7 Debt and equity securities

There were no issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares, repurchase and resale of treasury shares for the current quarter under review.

8 Dividends paid

| | Quarter ended 31.12.2014 RM'000 | Year to date ended 31.12.2014 RM'000 |
|---|--|---|
| Final single tier dividend of 8 sen and a special final single tier dividend of 1 sen per ordinary share declared for financial year ended 31 December 2013, paid on 21 July 2014 | - | 6,764 |
| Interim single tier dividend of 3 sen per ordinary share declared for financial year ended 31 December 2014, paid on 24 December 2014 | 2,255 | 2,255 |
| Total single-tier dividend paid | 2,255 | 9,019 |

9 Segmental information

| By Business Segment | Quarter ended | | Year to date ended | |
|---|---------------|------------|--------------------|------------|
| | 31.12.2014 | 31.12.2013 | 31.12.2014 | 31.12.2013 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| <u>Segment Revenue</u> | | | | |
| - Trading | 29,462 | 31,403 | 122,128 | 133,430 |
| - Manufacturing | 42,999 | 51,821 | 167,621 | 171,947 |
| - Investment | 6,176 | 53,835 | 16,794 | 66,616 |
| Elimination of inter segment revenue | (31,047) | (87,298) | (105,947) | (161,389) |
| Total Segment Revenue | 47,590 | 49,761 | 200,596 | 210,604 |
| <u>Segment Profit/(Loss) Before Tax</u> | | | | |
| - Trading | 810 | (1,115) | 415 | (2,989) |
| - Manufacturing | 3,535 | 7,711 | 19,427 | 32,150 |
| - Investment | (102) | (4,065) | (666) | (229) |
| Total Segment Profit | 4,243 | 2,531 | 19,176 | 28,932 |

| By Geographical Segment | Quarter ended | | Year to date ended | |
|------------------------------------|---------------|------------|--------------------|------------|
| | 31.12.2014 | 31.12.2013 | 31.12.2014 | 31.12.2013 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| <u>Segment Revenue</u> | | | | |
| - Malaysia | 26,676 | 30,203 | 114,290 | 128,630 |
| - Asean | 5,212 | 6,128 | 26,859 | 27,764 |
| - Non-Asean | 15,702 | 13,430 | 59,447 | 54,210 |
| Total Segment Revenue | 47,590 | 49,761 | 200,596 | 210,604 |
| <u>Segment Capital Expenditure</u> | | | | |
| - Malaysia | 10,606 | 34,029 | 27,792 | 44,038 |
| - Asean | 22 | (583) | 74 | 23,698 |
| - Non-Asean | 37 | (60) | 40 | 24 |
| Total Segment Capital Expenditure | 10,665 | 33,386 | 27,906 | 67,760 |

| By Geographical Segment | As at 31.12.2014 | As at 31.12.2013 |
|-------------------------|---------------------|---------------------|
| | RM'000 | RM'000 |
| <u>Segment Assets</u> | | |
| - Malaysia | 330,775 | 350,391 |
| - Asean | 29,332 | 29,663 |
| - Non-Asean | 9,225 | 6,071 |
| Total Segment Assets | 369,332 | 386,125 |

9 Segmental information (continued)

Included in the measure of segment profit are:

| | Trading RM'000 | Manufacturing RM'000 | Investment RM'000 | Total RM'000 |
|-------------------------------|---------------------------|---------------------------------|------------------------------|-------------------------|
| Depreciation and amortisation | (3,090) | (10,440) | (11,517) | (25,047) |

Reconciliation of reportable segment profit or loss to the Group's corresponding amount is as follows:

| Profit for the financial year | RM'000 |
|--------------------------------------|----------------------|
| Total profit for reportable segments | 19,176 |
| Finance costs | <u>(1,276)</u> |
| Profit before tax | 17,900 |
| Income tax expense | <u>(5,926)</u> |
| Profit for the financial year | <u><u>11,974</u></u> |

10 Valuation of property, plant and equipment and investment properties

The valuation of property, plant and equipment and investment properties were recommended by the Directors as at the end of the reporting period based on an updated valuation exercise carried out by an independent registered valuer. The value was determined by reference to the open market value based on existing use method. The purpose of the revaluation was to reflect the fair value of the assets.

11 Subsequent events

In the opinion of the Directors, there are no material subsequent events to be disclosed as at the date of this report.

12 Changes in the composition of the Group

There is no change in the composition of the Group.

13 Changes in contingent liabilities

The contingent liabilities of the Group were as follows:

| | As at 31.12.2014 RM'000 | As at 31.12.2013 RM'000 |
|---|--|--|
| Corporate guarantees given to banks for credit facilities granted to subsidiaries | <u>25,186</u> | <u>36,048</u> |

14 Capital commitments

**As at
31.12.2014
RM'000**

Property, plant and equipment

Contracted but not provided for

7,794

Approved but not contracted for

17,815

PART B – ADDITIONAL INFORMATION AS REQUIRED BY LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (PART A OF APPENDIX 9B)**15 Review of performance**Comparison of current quarter with corresponding quarter of preceding year

The Group recorded a 4.4% decrease in revenue to RM47.6 million in the current quarter (“4Q”) 2014 compared to RM49.8 million in 4Q 2013. The decrease in revenue was attributed to lower demand in the local market.

Profit before taxation (“PBT”) increased by 90.5% from RM2.1 million in 4Q 2013 to RM4.0 million in the current quarter under review. PBT in 4Q 2013 was impacted by the impairment of goodwill amounted to RM3.2 million. Excluding this impairment, PBT was lower in 4Q 2014 compared to 4Q 2013, in line with the lower sales achieved in the current quarter.

Comparison of current YTD period with corresponding YTD period of preceding year

Revenue for the financial period ended 31 December 2014 (“YTD 4Q 2014”) was RM200.6 million, a 4.7% decrease compared to RM210.6 million in YTD 4Q 2013. The decrease in revenue was largely attributed to lower demand in the local market.

PBT decreased by 34.7% from RM27.4 million in YTD 4Q 2013 to RM17.9 million in YTD 4Q 2014. This was mainly due to lower revenue and higher manufacturing and operating expenses.

16 Segmental performance review**Trading segment**Comparison of current quarter with corresponding quarter of preceding year

The trading segment recorded revenue of RM29.5 million in 4Q 2014, a decrease of 6.1% compared to RM31.4 million in 4Q 2013. The decrease in revenue was mainly attributed to lower demand in the local market.

Despite of the lower revenue in the current quarter under review, the trading segment managed to generate a marginal profit of RM0.8 million compared to RM1.1 million loss in 4Q 2013, mainly due to better performance from the overseas operations.

16 Segmental performance review (continued)

Trading segment (continued)

Comparison of current YTD period with corresponding YTD period of preceding year

Revenue for the trading segment amounted to RM122.1 million in YTD 4Q 2014, 8.5% lower than the revenue of RM133.4 million recorded in YTD 4Q 2013. The decrease was mainly attributed to the lower demand in the local market.

Despite of the lower revenue achieved, performance improved from RM3.0 million loss in YTD 4Q 2013 to RM0.4 million profit in YTD 4Q 2014. The improvement in profitability was mainly due to better performance from the overseas operations.

Manufacturing segment

Comparison of current quarter with corresponding quarter of preceding year

Manufacturing segment recorded revenue of RM43.0 million in 4Q 2014, a decrease of 17.0% compared to RM51.8 million in 4Q 2013. This was mainly due to lower demand in the local and overseas markets.

PBT of RM3.5 million in 4Q 2014 decreased by 54.5%, compared to RM7.7 million in 4Q 2013. This was mainly due to higher manufacturing and operating expenses.

Comparison of current YTD period with corresponding YTD period of preceding year

Revenue for the manufacturing segment decreased by 2.6%, from RM172.0 million in YTD 4Q 2013 to RM167.6 million in YTD 4Q 2014. The decrease was attributed to lower demand in local and overseas markets.

However, PBT decreased by 39.8% to RM19.4 million in YTD 4Q 2014, compared to RM32.2 million in YTD 4Q 2013. This was mainly due to higher manufacturing and operating expenses.

17 Variation of results against preceding quarter

Compared to the preceding quarter, revenue decreased by 5.2% from RM50.2 million in 3Q 2014 to RM47.6 million this quarter, mainly due to lower demand in the local and overseas market.

In line with the lower revenue achieved, PBT decreased to RM4.0 million in 4Q 2014, compared to RM4.3 million in 3Q 2014.

18 Current Year Prospects

The Group expects the business environment to remain challenging in 2015 due to prevailing global economic conditions, particularly the effects of weak oil prices and the softening of economies in the west. In addition, the rising cost of living in Malaysia is expected to affect consumer spending. Nevertheless, the Group sees continued demand for its wide range of quality products, and will take more dynamic steps to grow the business further.

19 Profit forecast

There was no revenue or profit forecast announced by the Group.

20 Tax expense

| | Quarter ended 31.12.2014 RM'000 | Year to date ended 31.12.2014 RM'000 |
|--------------------------|--|---|
| Tax expense | 1,330 | 4,024 |
| Deferred tax liabilities | 1,243 | 1,902 |
| | <u>2,573</u> | <u>5,926</u> |

The effective tax rate for both quarter and year to date were higher than the statutory tax rate mainly due to the recognition of deferred tax liabilities arising from temporary timing difference in deductible expenses.

21 Status of corporate proposal

There were no corporate proposals announced but not completed as at the date of this report.

22 Group borrowings and debt securities

| | As at 31.12.2014 RM'000 | As at 31.12.2013 RM'000 |
|--------------------------------|--|--|
| Current liabilities | | |
| <i>Secured:-</i> | | |
| Term loan | - | 1,100 |
| <i>Unsecured:-</i> | | |
| Bankers' acceptance | 12,000 | 10,000 |
| Hire purchase | - | 3 |
| Revolving credit | - | 7,572 |
| Term loans | 4,552 | 7,137 |
| Sub-total | <u>16,552</u> | <u>25,812</u> |
| Non-current liabilities | | |
| <i>Secured:-</i> | | |
| Term loan | - | 3,393 |
| <i>Unsecured:-</i> | | |
| Term loans | 2,918 | 6,846 |
| Sub-total | <u>2,918</u> | <u>10,239</u> |
| Total borrowings | <u>19,470</u> | <u>36,051</u> |

22 Group borrowings and debt securities (continued)

| | As at 31.12.2014 RM'000 | As at 31.12.2013 RM'000 |
|-------------------------|-------------------------------|-------------------------------|
| Total borrowings | | |
| Bankers' acceptances | 12,000 | 10,000 |
| Hire purchase | - | 3 |
| Revolving credit | - | 7,572 |
| Term loans | 7,470 | 18,476 |
| | 19,470 | 36,051 |

The currency exposure profile of borrowings is as follows:

| | As at 31.12.2014 RM'000 | As at 31.12.2013 RM'000 |
|-------------------|-------------------------------|-------------------------------|
| Ringgit Malaysia | 18,883 | 23,561 |
| Indonesian Rupiah | - | 4,496 |
| US Dollar | - | 7,572 |
| Chinese Renminbi | 587 | 422 |
| | 19,470 | 36,051 |

23 Changes in fair value of financial instruments

The carrying amounts of the financial instruments of the Group as at reporting date approximate their fair values due to relatively short term maturity of these financial instruments.

24 Material litigation

The Group is not engaged in any material litigation and is not aware of any proceedings, which might materially affect the position or business of the Group as at the date of this report.

25 Dividends

The Board of Directors is pleased to propose a final single-tier dividend of 7 sen per ordinary share of RM1.00 each in respect of the financial year ended 31 December 2014 amounting to RM5,260,962 (2013: single-tier 8 sen and a special final single-tier dividend of 1 sen per ordinary share of RM1.00 each, RM6,764,094).

The proposed final dividend is subject to the approval of shareholders at the upcoming Annual General Meeting of the Company. These dividends, upon approval by the shareholders, will be accounted for as an appropriation of retained earnings in the year in which it is declared. The dividend payment date and entitlement date will be announced in due course.

26 Earnings per share

| | <u>INDIVIDUAL QUARTER</u> | | <u>CUMULATIVE QUARTER</u> | |
|--|---|---|--|--|
| | <u>Quarter ended</u> 31.12.2014 | <u>Quarter ended</u> 31.12.2013 | <u>Year to date ended</u> 31.12.2014 | <u>Year to date ended</u> 31.12.2013 |
| Net profit/ (loss) attributable to owners of the parent (RM'000) | 1,433 | (49) | 11,974 | 20,149 |
| Weighted average number of ordinary shares applicable to basic earnings per share ('000) | 75,157 | 75,157 | 75,157 | 75,157 |
| Basic earnings/ (loss) per share (sen) | 1.91 | (0.07) | 15.93 | 26.81 |

27 Realised and unrealised profits or losses disclosure

The determination of Realised and Unrealised Profits or Losses is prepared in accordance with Guidance on Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, as issued by the Malaysian Institute of Accountants and at the directive of Bursa Malaysia Securities Berhad:

| | As at 31.12.2014 RM'000 | As at 31.12.2013 RM'000 |
|--|--|--|
| Total retained earnings before consolidated adjustments | | |
| - Realised | 273,471 | 268,300 |
| - Unrealised | (12,038) | (16,985) |
| | <u>261,433</u> | <u>251,315</u> |
| Less : Consolidated adjustments | (61,314) | (54,151) |
| Total Group retained earnings as per consolidated financial statements | <u>200,119</u> | <u>197,164</u> |

28 Profit before tax

| | Quarter ended 31.12.2014 RM'000 | Year to date ended 31.12.2014 RM'000 |
|--|--|---|
| Profit before tax is arrived at after charging/ (crediting): | | |
| Amortisation of intangible asset | 71 | 495 |
| Bad debts written off | 6 | 6 |
| Depreciation of property, plant and equipment | 7,456 | 24,552 |
| Fair value gain on investment properties | (256) | (256) |
| Impairment losses on trade receivables | 11 | 7 |
| Interest expense | 237 | 1,276 |
| Interest income | (65) | (249) |
| Inventories written back | (335) | (335) |
| Net gain on disposal of property, plant and equipment | (544) | (760) |
| Net realised gain on foreign exchange transactions | (512) | (276) |
| Net unrealised loss on foreign exchange translations | 7 | 32 |
| Property, plant and equipment written off | 31 | 31 |
| Rental income from investment properties | (95) | (382) |
| Reversal of impairment loss on trade receivables | (2) | (2) |

By Order of the Board

YEOH CHONG KEAT
REBECCA LEONG SIEW KWAN
Secretaries

Kuala Lumpur
27 February 2015